



# The University of Sydney

## Commercialisation Training Scheme

### Information for 2009 Semester Two Applicants

(This document is available from <http://www.usyd.edu.au/ro/training/commercialisation.shtml>)

The Commercialisation Training Scheme (CTS) was introduced in 2007 by the Commonwealth Government to provide high quality research commercialisation training for the next generation of Australian researchers as a means of equipping them with the skills, knowledge and experience necessary to bring research-based ideas, inventions and innovations to market.

At the University of Sydney, CTS training will require the selected students to concurrently enrol in (on a part-time basis) and complete the Graduate Certificate in Innovation and Enterprise (GCertInn&Ent) at the Faculty of Economics and Business in addition to their Masters by Research or Doctorate degree. Each CTS place will provide the normal tuition fees for the GCertInn&Ent and a living allowance. In 2009, the University expects to offer up to 28 CTS places to eligible postgraduate research students.

Details of the GCertInn&Ent are available from the Faculty of Economics and Business website: <http://www.econ.usyd.edu.au/course/FG012> and students must complete the following four six credit point units of study:

IBUS 5011	Foundations of Entrepreneurship
IBUS 6012	International Entrepreneurship
IBUS 6014	Intellectual Property Management
IBUS 6015	Innovation and Enterprise Special Project.

In 2009 Semester Two, new CTS students can only enrol in one six credit point unit of study, IBUS 5011 Foundations of Entrepreneurship, which requires attending lectures and tutorials for 3 hours a week (6 pm to 9 pm on Mondays commencing 27 July 2009) and completing the required assessment.

The CTS living allowance will be tax-exempt for full-time postgraduate research students. Part-time postgraduate research students who are selected for CTS training need to be aware that the CTS living allowance will be taxable and the University will deduct income tax at the top marginal rate from the payment.

### **Student Eligibility**

To be eligible to receive a CTS place, a student must:

- (a) be an Australian citizen, a New Zealand citizen or an Australian permanent resident; and
- (b) be enrolled\* in a postgraduate research degree; and

\* in the case of PhD students, the period of enrolment (including any upgrade from a Masters by research to a Doctorate degree) must be less than six full-time (or equivalent part-time) semesters at the end of 2009 Semester One, or

- \* in the case of Masters by research students, the period of enrolment must be two full-time (or equivalent part-time) semesters at the end of 2009 Semester One.
- (c) have completed at least two full-time (or equivalent part-time) semesters of enrolment in the postgraduate research degree and a recent satisfactory annual review of their candidature; and
- (d) not have previously completed CTS training or training consistent with CTS requirements; and
- (e) have been selected for CTS training through a competitive application process.

### **Conditions of CTS Training**

- (a) Each CTS place will cover the normal tuition fees for the four units of study in the GCertInn&Ent at the Faculty of Economics and Business.
- (b) CTS students will receive a living allowance of \$2,500 for each of the four units of study in the GCertInn&Ent. The allowance will be paid as a lump sum on a semester basis around late April after Semester one enrolment has been checked and around late September after Semester two enrolment has been checked. No other benefits will be payable.
- (c) Continuation of CTS training is subject to the student's satisfactory completion of the unit/s of study in the GCertInn&Ent and satisfactory progress in the postgraduate research degree.
- (d) The provision of tuition fees and allowance under CTS will be suspended if students fail to complete a unit (or units) of study in the GCertInn&Ent. Students will need to pay the tuition fees to repeat the unit/s of study as required and will not receive the living allowance for enrolling in repeat unit/s of study. CTS training will only resume after the students successfully complete any repeat unit/s of study.
- (e) Students who fail to complete CTS training within 24 months from the date of commencement are ineligible to receive further support under CTS.
- (f) Students who have commenced CTS training prior to submitting their Masters or Doctorate thesis may be exempted from (e) above for a period of 6 months from the date of submission of their thesis only to allow them to complete their CTS training.
- (g) Subject to (e) and (f) above, students can apply to suspend their CTS training for a maximum period of two semesters. The CTS place will be terminated if students do not resume CTS training after the approved period of suspension.
- (h) CTS training will be suspended if students suspend their research degree enrolment or their enrolment is suspended by the University.
- (i) CTS training will be terminated if students withdraw from their research degree enrolment or their enrolment is terminated by the University.

### **CTS Application**

To be considered for a CTS place, eligible students must:

- (a) complete the CTS application form (available from <http://www.usyd.edu.au/ro/training/commercialisation.shtml>) and submit it with the required documents to the Research Office by the closing date of **3 July 2009**; and
- (b) complete the Faculty of Economics and Business postgraduate coursework application form (available from [http://www.econ.usyd.edu.au/futurestudents/postgraduate\\_study/application\\_form](http://www.econ.usyd.edu.au/futurestudents/postgraduate_study/application_form)) and submit it with the required documents to the Faculty's Student Information Office by the

CTS application closing date **3 July 2009**. A covering note stating that you are applying for a CTS place must also be included.

### **CTS Selection**

CTS selection will be based on the following criteria specified by the Commonwealth Government:

- (a) The University must preferentially select students it considers will have the best prospects of pursuing a career that will utilise the skills, knowledge and experience gained during CTS training.
- (b) The University must be satisfied that CTS training would neither unduly hinder a student's progress nor compromise the quality of the outputs of the postgraduate research degree.

Applicants must address the first criterion in the form of a written statement of up to one single-sided A4 page, 12 pt font as part of their CTS application. This may include reference to:

- \* industry placements/work experience or consultancies;
- \* commercialization or business planning experience;
- \* patents or inventions;
- \* authored reports or papers for industry; and
- \* suitability of their postgraduate research for commercialization.

Please do not include a CV.

Applicants must request from their Principal Supervisor a signed supporting statement of up to one A4 page in relation to both selection criteria. In addition, they must attach a copy of their complete 2008 *Higher Degree Candidature Annual Progress Report*. Students who have not completed such Annual Progress Report after two full-time (or equivalent part-time) semesters of enrolment must contact the School's Postgraduate Coordinator or Faculty Postgraduate Office to arrange for the annual review.

The CTS Selection Committee will consist of an academic staff member nominated by the Chair of the Academic Board (Chair), the Director of Sydnovate or nominee, and an academic staff member from the Faculty of Economics and Business nominated by the Dean of Economics and Business.

Successful CTS applicants will be notified by 17 July 2009 and **no deferment of the CTS place will be allowed**. Students who accept the offer of a CTS place will be required to complete their enrolment in the GCertInn&Ent at the Faculty of Economics and Business during the week 20 to 24 July 2009. They should not enrol in the GCertInn&Ent prior to receiving notification of the result of their CTS application.

### **Enquiries**

- Questions regarding the Graduate Certificate in Innovation and Enterprise – please contact the Program Director, Dr Richard Seymour, Faculty of Economics and Business, telephone: 9036 7095 or email: [r.seymour@econ.usyd.edu.au](mailto:r.seymour@econ.usyd.edu.au).
- Questions regarding the CTS application – please contact the Research Office, telephone: 8627 8112 or email: [research.training@usyd.edu.au](mailto:research.training@usyd.edu.au).